

HRG

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Engineering & Related Services

AN EMPLOYEE-OWNED COMPANY

Dauphin County

2022 Dauphin County Infrastructure Bank Overview



January 12, 2022

Dauphin County Infrastructure Program-History

■ 2013 Dauphin County Infrastructure Bank (DCIB)

Program Mission

- > Advance infrastructure improvements that support tourism, economic development and public safety.
- > Program is intended to:
 - Accelerate project schedules
 - Assist local municipalities or authorities
 - Spur economic development
 - Leverage additional funding sources



Dauphin County Infrastructure Program-History

■ 2014-2021 Dauphin County Infrastructure Bank (DCIB)

| Applicant | Project Type | Loan |
|--------------------|---|-------------------|
| Derry Twp. | SR 743/Homestead Road Traffic Signal | \$.26 M |
| Londonderry Twp. | 3 Bridge Replacements | \$.93 M |
| West Hanover Twp. | SR 39/Devonshire Intersection Safety Improvement | \$.83 M |
| Middletown Boro. | Streetscape | \$1.5 M |
| Swatara Twp. | 63rd St. Bridge Rehabilitation | \$1.5 M |
| Lower Swatara Twp. | Richardson Road Bridge Replacement | \$.50 M |
| Susquehanna Twp. | Uptown Stormwater Project | \$4.8 M |
| Middle Paxton Twp. | Potato Valley Road Bridge Replacement | \$1.2 M |
| Londonderry Twp. | Swatara Creek Road (T-496) Culvert Replacement | \$.18 M |
| Lower Swatara Twp. | Highland Street and Summit Ridge Culvert Replacements | \$1.2 M |
| Derry Twp. | Hershey Streetscape; US 322 ; Stauffers Church Rd Culvert | \$2.99M |
| Dauphin Boro. | Safety/Accessibility Pedestrian & Transportation Improvements | \$.70 M |
| Dauphin County | Local Bridge Bundling Program | \$3.63 M |
| Royalton Boro. | Royalton Borough Roadway and Drainage Improvements | \$1.8 M |
| Susquehanna Twp. | Paxton Church Road Safety and Stabilization | \$1.6 M |
| Hawthorne SPE, LLC | Susquehanna Union Green | \$5.3 M |
| Conewago Twp. | Mapledale Road Bridge Replacement | \$.39 M |
| East Hanover Twp. | Camp Kiwanis Bridge Replacement | \$.29 M |
| Jackson Twp. | Bastian Rd Bridge Replacement | \$.20 M |
| Londonderry Twp. | Lauffer Road Bridge Replacement | \$.33 M |
| Totals | 27 Projects in 8 Loan Bundles | \$ 30.13 M |

DCIB financed \$30 million of 27 vital local projects.

NACo 2014 Achievement Award Winner



PA DCED 2017 Governor's Awards for Local Government Excellence Winner



Dauphin County Infrastructure Program-Expansion

■ DAUPHIN COUNTY INFRASTRUCTURE BANK-TRANSPOTATION

- > Since its inception, the DCIB Program has been limited to transportation projects only due to its Liquid Fuels and Fee for Local Use funding sources.
- > The original DCIB will continue to be offered for transportation infrastructure per the historic DCIB guidelines and now be know as **DCIB –Transportation.**
- > Due to project type and audit requirements of the County's transportation funding sources, the program will be distinct and separate and can not be comingled with any new program .



Dauphin County Infrastructure Program-Expansion

■ DAUPHIN COUNTY INFRASTRUCTURE BANK-GENERAL

- > The County will use iGaming revenue to offer a separate financing option for general infrastructure projects to be known as **DCIB-General**.
- > **DCIB-General** will be for the public infrastructure (other than transportation infrastructure) that supports the economic development initiatives and priorities set forth by the County Commissioners.



Dauphin County Infrastructure Program-Expansion

■ **DAUPHIN COUNTY INFRASTRUCTURE BANK-GENERAL**

- > **Objective:** Subsidized loan program focused on municipally owned infrastructure to encourage economic development and ensure that a safe and reliable system.
- > **Eligible Applicants:** All Dauphin County municipalities and municipal authorities.
- > **Eligible Projects:** Construction, reconstruction, non-routine maintenance and repair of non-transportation public infrastructure such as water, wastewater and stormwater systems/related infrastructure.

Dauphin County Infrastructure Program-Expansion

■ **DAUPHIN COUNTY INFRASTRUCTURE BANK-GENERAL**

> **Administrator:** Dauphin County Department of Community and Economic Development ("DCED")

> **Loan Amount limits:**

- Loan amounts will be determined based on:
 - Scope of the proposed project
 - Amount of leveraged funds available through other public and private sources
 - Credit worthiness necessary to repay the loan
 - Overall demand for the **DCIB-General** Program.

Dauphin County Infrastructure Program-Expansion

■ DAUPHIN COUNTY INFRASTRUCTURE BANK-GENERAL

> Terms and Interest Rate Subsidy:

- The maximum term for a **DCIB-General** loan is 10 years, unless otherwise determined by the Board of Commissioners.
- Repayments will be structured as equal payments made annually, semiannually, quarterly, or monthly over the term of the loan
- Awarded financing will be offered at a fixed reduced interest rate equal to a 1.5% interest rate subsidy on the financing secured by the County.

> Application, Evaluation and Award:

- All other application, evaluation, and award procedures are consistent with the current DCIB program.

> Tentative Timetable:

- | | |
|---------------------|---------------|
| – Applications Open | February 2022 |
| – Applications Due | May 2022 |
| – Approvals | July 2022 |
| – Settlements | October 2022 |